

Vikram Hospital (Bengaluru) Private Limited

Corporate Identity Number: U85110KA2009PTC049257

Regd. Office: # 71/1, Millers Road, Opp. St. Anne's College, Bengaluru- 560052, Karnataka

Tel. +91- 80-7104-7104, Fax. +91-80-7100-4598, Email: investor.relations@vikramhospital.com

Website: www.vikramhospital.com

Standalone Unaudited Financial Results for the half year ended September 30, 2017

(All amounts are in ₹ in lacs, unless otherwise stated)

Sl. No.	Particulars	Half year ended	Half year ended	Year ended
		September 30, 2017	September 30, 2016	March 31, 2017
		(Unaudited)	(Unaudited)	(Audited)
1	Income from operations			
	(a) Revenue from operations	6,468.12	5,585.62	11,013.11
	(b) Other income	36.46	85.54	146.86
	Total revenue (a) + (b)	6,504.57	5,671.16	11,159.97
2	Expenses			
	(a) Cost of materials consumed	1,087.59	882.76	1,761.48
	(b) Purchase of stock-in-trade	434.27	329.47	692.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(15.03)	(18.87)	(19.93)
	(d) Employee benefits expense	1,262.79	1,049.25	2,204.72
	(e) Finance cost	177.55	252.31	508.42
	(f) Depreciation and amortisation expense	431.12	425.25	854.40
	(g) Other expenses	3,384.90	3,219.01	6,292.10
	Total expenses	6,763.19	6,139.18	12,293.30
3	Profit from operations before exceptional items and taxes	(258.62)	(468.01)	(1,133.33)
4	Exceptional Items	-	-	-
5	Profit / (Loss) before tax	(258.62)	(468.01)	(1,133.33)
6	Tax expense/(credit)	(20.37)	(19.05)	(37.99)
7	Net Profit for the period	(238.25)	(448.96)	(1,095.34)
8	Other comprehensive income, (net of tax)	(2.52)	(2.52)	(5.04)
9	Total other comprehensive income (after tax)	(2.52)	(2.52)	(5.04)
10	Total comprehensive income for the period	(240.77)	(451.48)	(1,100.38)
11	Paid-up equity share capital	17,077.47	17,077.47	17,077.47
12	Reserves excluding Revaluation Reserves	(11,670.06)	(10,750.09)	(11,414.60)
13	Paid-up debt capital	3,000.00	3,000.00	3,000.00
14	Outstanding Redeemable Preference Shares	1,033.95	939.96	984.72
15	Earnings per share (not annualised) for continuing operations			
	(a) Basic	(1.46)	(2.73)	(6.65)
	(b) Diluted	(1.46)	(2.73)	(6.65)
16	Debt Equity Ratio	1.34	1.61	1.42
17	Debt Service Coverage Ratio	(0.85)	(1.06)	(1.51)
18	Interest Service Coverage Ratio	(0.85)	(1.08)	(1.52)
	The above financial results should be read in conjunction with the accompanying notes.			

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on December 12, 2017. The financial results for the half year ended September 30, 2017 has been subjected to limited review by the Company's Statutory Auditors.

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Dinesh

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H-2016-0425

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2. The Company has adopted Indian accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is April 01, 2017 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.

3. The financial results and other financial information for the half year ended September 30, 2016 and for the year ended March 31, 2017 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.

4. There is a possibility that these half yearly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

5. The reconciliation of net profit and Total Equity reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Half year ended September 30, 2016	Year ended March 31, 2017
Net profit or loss as per Previous GAAP (Indian GAAP)	(425.74)	(1,046.66)
Reversal of rent equalisation reserve	10.26	18.06
Interest expense on preference shares	(44.76)	(89.52)
Actuarial (gains)/losses on defined benefit obligations (net of tax)	2.52	5.04
transferred to other comprehensive income		
Impact on account of fair valuation of security deposits	(10.29)	(20.25)
Deferred tax credit on the above adjustments	19.05	37.99
Net profit/loss as per Ind AS	(448.96)	(1,095.34)
Other comprehensive income, net of income tax	(2.52)	(5.04)
Total comprehensive income for the period	(451.48)	(1,100.38)

Description	Half year ended September 30, 2016	Year ended March 31, 2017
Total equity as per previous GAAP (Indian GAAP)	6,930.03	6,309.11
Fair valuation of security deposits	(71.46)	(81.42)
Deferred tax	(133.13)	(114.20)
Reversal of lease equalisation reserve	541.89	534.09
Interest on preference shares	(75.55)	(120.31)
Classification of preference shares as debt	(864.41)	(864.41)
Total equity as per Ind AS	6,327.38	5,662.87



For and on behalf of the Board of Directors


Dr Somesh Mittal
Chief Executive Officer

Bengaluru
12-Dec-17



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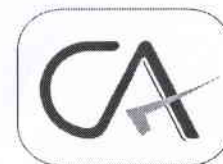


H-2016-0425

T R Chadha & Co LLP

Chartered Accountants

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Limited Review Report on Unaudited Half Yearly Financial Results of Vikram Hospital (Bengaluru) Private Limited Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Vikram Hospital (Bengaluru) Private Limited

1. We have reviewed the accompanying Statement of unaudited financial results of **Vikram Hospital (Bengaluru) Private Limited** ('the Company') for the six months period ended September 30, 2017 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Management's responsibility for the Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 12th December, 2017, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires us to plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of Company's personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed any audit and accordingly, we do not express an audit opinion.

4. The financial results for the six months period ended on 30th September, 2016 and year ended 31st March, 2017 included in the Statement are based on the previously issued financial results/financial statements of the company prepared in accordance with the Accounting Standards specified under section 133 of the Companies, Act, 2013 read with relevant rules thereunder, which were reviewed/audited by us and an unmodified opinion have been expressed on those unaudited financial results/audited financial statements. Management has adjusted these results for the differences in the accounting principles adopted by the company on transition to Indian Accounting Standards (Ind AS) and presented a reconciliation of profit/loss and retained earnings under Ind AS of the corresponding period with the profit/loss and retained earnings reported under previous GAAP, which has been approved by the Company's Board of Directors but has not been subjected to limited review.

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926)

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Branches at: ❖ AHMEDABAD ❖ BENGALURU ❖ CHENNAI ❖ GURGAON ❖ HYDERABAD ❖ PUNE ❖ TIRUPATI



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5. Opinion

Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement for the six months period ended September 30, 2017 prepared in accordance with aforesaid accounting standards and other recognized accounting practices generally accepted in India have not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 and CIR/IMD/DF1/69/2016 dated August 10, 2016 including the manner in which it is to be disclosed or that it contain any material misstatement.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No.: 006711N/N500028

Vikas Kumar
Partner
Membership No: 75363



Place: Mumbai
Date: December 12, 2017

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